FISCAL NOTE

SB 2740 - HB 3112

March 22, 2002

SUMMARY OF BILL: Deletes Chapter 3 of Title 66 Fraudulent Conveyances and Devises.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - \$4,800 / Incarceration

Estimate assumes the elimination of the Class E felony offense of conveyance of a general warranty deed with knowledge of existing liens (T.C.A. 66-3-104) will result in a decrease in state expenditures for incarceration of offenders. Estimate is based on one offense per year.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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